

SHRI GANG INDUSTRIES AND ALLIED PRODUCTS LIMITED

Corporate office: F-32/3, Okhla Industrial Area, Phase- II, New Delhi- 110020

Registered Office & Works-A-26 UPSIDC Industrial Area, Sikandrabad, Bulandshahar, U.P.-203205

Sandila Works: - Plot No B-2/6, B-2/7, UPSIDC Industrial Area- Phase IV, Sandila, Distt Hardoi, U.P.

E. id:-secretarial@shrigangindustries.com website:-www.shrigangindustries.com Tel No: 011-42524454

Date: 15 July 2020

**To,
The AGM-Department of Corporate Services
BSE Limited,
Floor 25, P.J. Towers,
Dalal Street
Mumbai- 400 001**

Subject: Non Applicability of Regulation 27(2) as per Regulation 15 of Chapter IV OF SEBI (LODR), Regulations, 2015

Dear Sir / Madam,

As per the provisions of Regulation 15(2), the listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year shall not be required to comply with the Corporate Governance provisions as specified in regulations 17, 17A] 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V.

Further, as per the provisions of Regulation 27, the listed entity shall submit a quarterly compliance report on corporate governance in the format as specified by the Board from time to time to the recognised stock exchange(s) within fifteen days from close of the quarter.

The paid share capital of the Company is Rs. 7,93,00,000 (Rupees Seven Crore Ninety-Three Lakh), i.e., less than Rs. 10 Crores, and the Net Worth is negative, i.e., less than Rs. 25 Crores, as on the last day of the previous financial year i.e. 31 March 2020 and there is no change in the Capital of the Company till date. Therefore, Regulation 15(2) is not applicable to the Company.


Hence, Company is not required to make disclosure/ compliance with the provisions of corporate governance as mentioned above under said regulations and regulation 27(2) SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We further assure you that once the provisions related to corporate governance are attracted/ becomes applicable to the company, the company shall comply the same and send the relevant disclosure in time.

You are kindly requested to take note and record the above information. In case you need any further information in this respect please feel free to communicate to us

For M/s Shri Gang Industries and Allied Products Limited

For SHRI GANG INDUSTRIES &
ALLIED PRODUCTS LTD.


**Kanishka Jain (Secretary)
(Company Secretary and Compliance Officer)**